

Message Text

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PAGE 01 TEGUCI 02663 061724Z
ACTION ARA-14

INFO OCT-01 ISO-00 CIAE-00 INR-10 NSAE-00 EB-08 /033 W
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R 061534Z JUN 78
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 0565

UNCLAS TEGUCIGALPA 2663

E.O. 11652: N/A
TAGS: BBSR, HO
SUBJ: WTDR/FTI: FABRICA DE MANTECA Y JABON ATLANTIDA S.A.

REF: USDOC 08038

1. HONDURAS

OFFICE USE: 2. 215 3. N/A 4. 01

5. FABRICA DE MANTECA Y JABON ATLANTIDA S.A.

6. APARTADO POSTAL 32; AVENIDA MORAZAN

7. LA CEIBA, ATLANTIDA

8. CONTACT: LUIS RIETTI MATHEU

9. TITLE: GENERAL MANAGER, OTHER OFFICIALS ARE: MICHAEL ROTOLO,
PRESIDENT, BORIS GOLDSTEIN AND WILLIAM SWINFORD, DIRECTORS.

10. PHONE: 420902 11. TELEX: STANFRUCO 5530 HT

12. CABLE: BLANQUITA

13. ESTABL: 1932 14. EMPL: 232 15. SIZE: LARGE
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16. REPUTATION: Y-EXCELLENT 17. RPT. DATE: 06/78

23A. 20932/034M MFR, DIST, EXP VEGETABLE OILS
23B. 20961/034M MFR, DIST, EXP SHORTENING AND COOKING OILS
23C. 20962/034M MFR, DIST, EXP MARGARINE
23D. 28413/03M MFR, DIST SOAPS, EXCEPT SPECIALTY CLEANERS,

HOUSEHOLD

24. FOREIGN SALES: GUATEMALA, BELIZE AND NICARAGUA

25. FINANCIAL REFS: BANCO ATLANTIDA S.A., AVE. SAN ISIDRO, 1 CALLE, LA CEIBA; CITY BANK, 810 RICHARDS ST., HONOLULU, HAWAII 96813; WHITNEY NATIONAL BANK OF NEW ORLEANS, 229 ST. CHARLES ST., NEW ORLEANS, LA. 70130

26. TRADE REFS: HUNT- WESSON FOODS, INC., 1645 W. VALENCIA DR., FULLERTON, CA. 92634.

27. FOREIGN FIRMS REPRESENTED: HUNT-WESSON FOODS, INC. 1645 W. VALENCIA DR., FULLERTON CA 92634, FOR MARGARINES, ACQUIRED 1960.

28. POST EVALUATION: THIS FIRM IS ONE OF THE LEADING MANUFACTURERS OF VEGETABLE OILS, SHORTENINGS, COOKING OILS AND WASHING SOAPS IN HONDURAS. THE FIRM HAS A WORKING CAPITAL OF US\$4,895,416.00; 1977 SALES WERE OVER \$8 MILLION. ITS CENTER OF OPERATIONS, INCLUDING MANUFACTURING FACILITY, IS IN LA CEIBA, IN NORTHERN HONDURAS. IT HAS DISTRIBUTION FACILITIES IN SAN PEDRO SULA AND TEGUCIGALPA. THE FIRM'S MAJOR STOCKHOLDER (51 PERCENT) IS THE STANDARD FRUIT CO. (CASTLE & COOKE, INC.), INTERNATIONAL TRADE MART, NEW ORLEANS, LA. THE OTHER 49 PERCENT OF THE SHARES ARE OWNED BY HONDURAN BUSINESSMEN, THE MOST IMPORTANT HONDURAN STOCKHOLDER BEING MR. BORIS GOLDSTEIN OF SAN PEDRO SULA. OTHER AFFILIATED COMPANIES ARE UNCLASSIFIED

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COMPANIA AGRICOLA INDUSTRIAL CEIBENA, S.A. DE C.V., MANUFACTURING COTTONSEED OIL AND BY-PRODUCTS, AND COMPANIA AGRICOLA INDUSTRIAL CEIBENA S.A. DE C.V. OWNING AFRICAN PALM PLANTATIONS AND EXTRACTING PALM OIL. LOCAL CREDIT SOURCES REPORT SATISFACTORY EXPERIENCE ON LOANS IN THE LOW SEVEN FIGURES; THE FIRM'S FINANCES APPEAR SOUND AND OBLIGATIONS ARE PROMPTLY MET. THE EMBASSY CONSIDERS COMPANY AN EXCELLENT TRADE CONTACT FOR U.S. FIRMS.

29. PREP: HARRIETTE CASTILLO, APPR: MARGARET KROMHOUT. JARAMILLO

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 06 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: TEGUCIGALPA
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Line Count: 104
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Litigation Codes:
Litigation History:
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Message ID: 8c5a5e90-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2464720
Secure: OPEN
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Subject: WTD/FTI: FABRICA DE MANTECA Y JABON ATLANTIDA S.A.
TAGS: BBSR, HO
To: COM
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/8c5a5e90-c288-dd11-92da-001cc4696bcc
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